



INDEPENDENT AUDITOR'S REPORT

To

The Chief Executive Officer
CHANURA MICROFIN MANIPUR

Report on the Financial Statements

We have audited the accompanying financial statements of "CHANURA MICROFIN MANIPUR" Hodam Leirak Machin, Airport Road, Imphal: Manipur, in respect of their Project " MICROFINANCE" which comprise the Balance Sheet as at 31.03.2021 and also the annexed Profit and Loss Account for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Significant Accounting Policies and Notes on Account give true and fair view:

- (a) In the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2021;
- (b) In the case of Profit and Loss Account of the Profit for the year ended on that date.

Imphal,
Date.22.9.2021



For KUNJABI & CO.
Chartered Accountants
FRN 309115E

Linda Kshetrimayum
LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 21511337AAAAHN9862

CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

BALANCE SHEET AS AT 31.03.2021

LIABILITIES	Note no	Current Year	Previous year
1 Capital Fund Account	II	1,12,96,292.00	1,06,43,959.12
2 Subordinated Debt from SIDBI(Mudra)	III	1,15,00,000.00	1,31,80,000.00
3 Revolving Fund		99,59,720.00	87,36,970.00
4 Loans & Borrowings	III	14,02,47,412.00	15,08,15,848.00
5 Current Liabilities	IV		
Other Liabilities & Provisions		36,02,126.00	23,13,521.00
		<u>17,66,05,550.00</u>	<u>18,56,90,298.12</u>
ASSETS			
1 Non - Current Assets			
Fixed Assets	XVI	37,32,580.00	33,41,029.00
2 Loans & Advances			
Advances	V	15,99,830.00	57,68,086.00
Loan to Joint liability Groups	VI	15,12,92,120.00	14,17,79,906.00
3 Current Assets			
Closing Stock	VIII	-	91,99,631.00
Advance Tax & TDS	IX	3,85,088.00	2,47,524.00
Interest Receivable from Joint Liability Groups(JLGs)	X	21,66,960.00	7,69,791.00
Cash & Bank Balances	VIII		
Cash in hand		9,76,169.00	25,38,568.00
Cash at Bank		1,94,842.00	23,56,367.12
Security Deposits for Office Building	VIII	15,30,000.00	15,80,000.00
Security Deposits with Ananya Finance Ltd.	VIII	-	20,00,000.00
GST Input		3,36,688.00	2,09,022.00
Term Deposit			
Face Value	VIII	1,30,00,000.00	1,40,00,000.00
Accrued Interest on Term Deposits	VII	13,91,273.00	19,00,374.00
<i>Significant Accounting Policies & Notes on Account</i>	I	<u>17,66,05,550.00</u>	<u>18,56,90,298.12</u>

Date.22.9.2021
Imphal

Chief Executive Officer

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

Linda Kshetrimayum
LINDA KSHETRIMAYUM
Partner
Membership No. 511337

[Signature]
Chief Executive Officer
Chanura Microfin Manipur
(C M M)

UDIN 21511337AAAAHN9862



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2021

A INCOME	Note No	Current year	Previous year
1 Grant in aid from			
- Salary Support grant from FWWB		-	13,65,105.00
- Training grant from FWWB & HSBC		8,28,090.00	27,46,310.00
- Enterpreneurship Skilled Development Programme from FWWB		-	
- Training grant from Promo Power ICICI Prudential Life		5,66,400.00	-
- COVID 19 Relief Fund from Milaap & FWWB		6,08,400.00	-
2 Interest income			
i) Joint liability group		2,43,35,374.00	2,84,60,626.00
ii) Bank Interest		1,10,439.90	77,467.00
iii) Interest on Fixed Deposits		5,68,264.00	11,04,764.00
3 Loan Processing fee		7,16,316.00	22,63,837.00
4 Other Income	XI	29,263.00	28,760.00
TOTAL (A)		2,77,62,546.90	3,60,46,869.00
 B EXPENDITURE			
1 Personnel Cost	XII	67,41,303.00	72,94,241.00
2 Administrative Cost	XIII	25,22,367.92	35,12,686.88
3 Revolving Fund expenses		10,56,775.10	3,05,857.00
4 Financial Cost	XIV	1,51,94,323.00	2,08,80,576.00
5 Training Expenses		3,08,000.00	27,61,325.00
6 COVID 19 Relief Expenses		4,30,000.00	-
7 Depreciation	XV	4,25,971.00	3,07,515.00
Total (B)		2,66,78,740.02	3,50,62,200.88
8 Profit before tax & provision		10,83,806.88	9,84,668.12
9 Provision on Income tax		3,38,148.00	3,07,216.00
10 Provision on Standard Assets		95,122.00	97,091.00
11 Profit after tax & provision		6,50,536.88	5,80,361.12

Date.22.9.2021
Imphal

Per our report of even date annexed

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Linda Kshetrimayum
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Chief Executive Officer

[Signature]
Chief Executive Officer
Chanura Microfin Manipur
(C M M)

CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Year Ended 31.3.2021

Note No I - Significant Accounting Policies and Notes on Account

A) Significant Accounting Policies

1. **Basis of Preparation**
The Accounts are maintained and financial statements are prepared on historical cost convention.
2. **Recognition of Revenue**
Revenue is recognized and expenses are recorded on accrual basis except wherever disclosed. Therefore, interest income from loan disbursed to loanees are recognized on cash basis.
3. **Grant-In-Aid**
Grant-in-aid received other than for specific purpose is treated as non-operational income in the year of receipt. Income from grant-in-aid received for a specific purpose is recognised as Income only to the extent of expenses incurred out of the grant as per the terms of sanction. The unutilized balance of grant is disclosed as a liability in the Balance Sheet.
4. **Asset Classification**
 - i) Standard assets means the assets in respect of which, no default in repayment of principal or payment of interest is perceived and which does not disclose any problem nor carry more than normal risk attached to the business.
 - ii) Though under directive of RBI, the assets for which interest/principal payment has remained overdue for a period of 90 days or more, the Society adopts a healthier norm of classification to non-performing asset where such overdue is for a period more than 15 days. Non-performing assets means an asset for which, interest/principal payment has remained overdue for a period of 90 days or more.
5. **Provisioning norms**
The aggregate loan provision to be maintained by the society at any point of time shall not be less than the higher of a) 1% of the outstanding loan portfolio or b) 50% of the aggregate loan instalment which are overdue for more than 90 days and less than 180 days and 100% of the aggregate loan instalments which are overdue for 180 days or more.
6. **Fixed Assets**
Fixed assets are stated at written Down Value (WDV). Cost of Fixed Assets included all the expenses incurred to bring the assets to its present location and condition.
7. **Depreciation**
 - i) Depreciation is provided on WDV method at the rates prescribed in Note V of the Balance Sheet. The rates prescribed in the said Schedule are the rates applicable under the Income Tax Act, 1961.
 - ii) Assets acquired during the year and put to use for more than 180 days are depreciated at full rates and assets which are put to use for less than or up to 180 days are depreciated at half the rate prescribed.
8. **Expenses are recognised on accrual basis except for expenses on insurance premium paid for accident policy of the staff and loaned which are charged in full to the expenditure of the year irrespective of the period of coverage.**



9. Employee Benefits
- a) The Society is enrolled with Employees Provident Fund Organisation and makes contribution towards employee provident fund to the said organization. The society has a scheme of providing life insurance cover for all its employees to the extent of Rs 5 lakh sum assured per employee. The society does not have any scheme of gratuity instituted.
- b) The Society is enrolled with Employees State Insurance Corporation.
10. Taxation
Income Tax expenses (provision) for the year comprises current taxes only and no treatment is recognized or made for deferred tax as the same is not applicable.
11. Penalties, refunds, interest on tax is accounted on actual payment basis.
12. The excess of income over expenditure is credited to General Fund Account.
13. Contingent Liabilities
Contingent liabilities which are considered significant and material by the Society are disclosed in the Notes to accounts.

B) Notes on Accounts

1. There are no contingent liabilities.
2. Reference to para 4(i) of Significant Accounting Policies it is declared that as on 31.3.2021 there is no account to be classified as non-performing as in none of the accounts there is overdue payment of interest & principal for a period more than 15 days.
3. Provisioning on the Advances – Standard Assets
- | | |
|--|--------------|
| i) Total Advance as on 31.3.2021 | 15,12,92,120 |
| a) 1% of the total advance | 15,12,921 |
| ii) Existing provision as on 1.4.2020 | 14,17,799 |
| iii) Additional Provision made during the year | 95,122 |
4. The society has participated the provident fund scheme managed by the Commissioner of Provident Fund. During the year the society's contribution of ₹1,74,507.00 was made to the fund. There is no outstanding contribution beyond the prescribed due date.
5. The Society has participated in Employees State Insurance Corporation. During the year the society's contribution of ₹60,477.00 was made to the Scheme.
6. Turnover of Loan during the year is 1.52 times. It is calculated as shown below.
- $$\frac{(\text{Opening Balances of Loan} + \text{Disbursement during the year})}{(\text{Opening Balance} + \text{Closing Balance})/2} = \frac{(1417.80\text{lac} + 809.18\text{lac})}{(1417.80\text{lac} + 1512.92\text{lac})/2}$$
7. Business per employee
- | | |
|--|----------------|
| Total Loan Disbursed + Total Loan Recovery (A) | = ₹1,523.24lac |
| No. of employees (B) | = 41 nos. |
| Business per Employee (A) / (B) | = ₹37.15lac |



8. Capital Adequacy Ratios.
i) Capital Risk Asset Ratio (CRAR)

Risk Weighted Assets	Risk	2020-2021		2019-2020	
		₹ in lac	Risk Weighted Value	₹ in lac	Risk Weighted Value
Loan & Advances	100%	1,512.92	1,512.92	1,417.80	1,417.80
Advances (excluding taxes)	100%	16.00	16.00	57.68	57.68
Cash in hand	0%	9.76	-	19.47	-
Cash at bank	20%	145.86	29.17	182.57	36.51
Total		1,684.54	1,558.09	1,677.52	1,511.99
Total Capital as on 31 st March		327.56		325.61	
Capital Risk Asset Ratio		21.02%		21.54%	

ii) Qualifying Assets

Sl.no	Particular	2020-2021	2019-2020
1	Total Assets	1,766.06	1,856.90
2	Total Qualifying Assets	1,618.29	1,675.42
3	Percentage of Qualifying Assets	91.63%	90.23%

iii) Net NPAs to Net Worth

There is no NPA as on 31st March 2021. A new provision on Standard Assets of ₹95,122/- has been made during the year. Hence, taking the provision on standard assets into account, the net NPA is ₹15,12,921/- which is negative. The net worth of the society is ₹2,12,56,012/- (total assets ₹17,66,05,550 – total outside liabilities ₹15,53,49,538) as on 31st March 2021. Therefore, the Net NPAs to Net worth $(-15,12,921 \times 100 / 2,12,56,012)$ is - 7.12%.

9. Percentage of Spread

The percentage of spread to assets i.e. interest income – Interest expense/total assets *100 is as shown below.

Sl.no.	Particulars	₹ in lac	
		2020-2021	2019-2020
1	Interest Income from JLG	243.35	284.61
2	Financial Cost	151.94	208.81
3	Total Spread =(1-2)	91.41	75.80
4	Total Assets	1,766.06	1,856.90
5	% Spread =(3/4)*100	5.18	4.08



10. Disclosure on asset quality

The asset quality of the society is as shown in the table below.

As on	31-03-2021	31-03-2020
Gross NPA	Nil	Nil
Net NPA	Nil	Nil
Net Advances	15,12,92,120	14,17,79,906
Gross Advances	15,12,92,120	14,17,79,906

11. Disclosure on Margin

The Interest Cap of the society as on 31st March 2021 is 7.81% as shown in the table below

S.N	Details	Amount
1	Avg. fortnightly balance of outstanding borrowings (₹)	13,83,03,399.00
2	Interest expense (including upfront fees and other charges by banks) on borrowings for the quarter (₹)	1,51,94,323.00
3	Interest cost on borrowings (2 as % of 1)	10.99%
4	Average fortnightly balance of outstanding loan portfolio (₹)	13,32,65,935.00
5	Interest Income (₹)	2,50,51,690.00
6	Interest income on average loan portfolio (5 as % of 4)	18.80%
7	Margin (6-3)	7.81%

12. A grant of ₹20,02,890/- has been received from FWWB, HSBC, Milaap & Promo Power (ICICI Prudential Life) for organising Entrepreneurship Skill Development for Women programme in different area.
13. The GST is applicable on the loan processing fee earned by the entity from loanees. Therefore the Input Tax Credit should be restricted to so much of input tax as is attributable to the total loan processing fee bears to the total income. Further input tax credit on vehicle cannot be claimed and hence be reversed.
14. Previous year figures have been regrouped and reclassified wherever necessary.

Date.22.9.2021
Imphal

Chief Executive Officer


Chief Executive Officer
Chanura Microfin Manipur
(C M M)

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E


LINDA KSHETRIMAYUM
Partner
Membership No. 511337

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CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

Year ended 31.03.2021

Note No. II - Capital Fund Account

Per last account

Add : Net Profit

Add : TDS adjustment of Previous Year

Less : Self Assessment Tax

	Current Year	Previous Year
	1,06,43,959.12	1,00,79,518.00
	6,50,536.88	5,80,361.12
	1,796.00	-
	-	15,920
	1,12,96,292.00	1,06,43,959.12

Note No. III - Unsecured Loans & Borrowings

Sl. No.	Funders	Opening Balance	Addition during the year	Repaid during the year	Closing balance
1	Ananya	33,35,128	-	33,35,128	-
2	FWWB	4,24,06,602	2,00,00,000	1,76,27,913	4,47,78,689
3	NEDFi	7,73,26,526	3,00,00,000	2,89,09,829	7,84,16,697
4	Milaap	2,64,90,920	65,00,000	1,62,22,651	1,67,68,269
5	IFIG	7,56,672	-	4,72,915	2,83,757
6	MUDRA	5,00,000	-	5,00,000	-
	Sub Total	15,08,15,848.00	5,65,00,000.00	6,70,68,436.00	14,02,47,412.00
7	SIDBI - Subordinated Debt	1,31,80,000.00	-	16,80,000.00	1,15,00,000.00
	Total	16,39,95,848.00	5,65,00,000.00	6,87,48,436.00	15,17,47,412.00

Note No. IV - Other Liabilities & Provisions

1 Other Liabilities

i Interest payable on Loan

Subordinate Debt SIDBI(Mudra)

53,795.00

62,328.00

Mudra

-

53,795.00

2,724.00

ii Salary payable

2,92,005.00

iii EPF payable(Employer's Contribution)

21,188.00

8,714.00

iv Employees' State Insurance(ESI)

-

800.00

v Employer's State Insurance(ESI)

5,988.00

3,584.00

vi Office Expenses

63,720.00

vii Audit Fee payable

-

35,400.00

4,36,696.00

1,13,550.00

viii TDS payable

Audit fee

12,763.00

7,500.00

Staff Salary

-

8,690.00

Interest on Funders

FWWB

41,366.00

11,436.00

Ananya

IFIG

-

5,308.00

Milaap

289.00

2,700.00

Loan Processing Fee(Milaap)

3,700.00

45,355.00

5,048.00

-

17,500.00

58,118.00

58,182.00

2 Insurance Premium Awaiting Remittance

Total Carried down

8,36,687.00

4,03,664.00

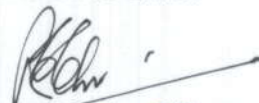
13,31,501.00

5,75,396.00

Date.22.9.2021

Imphal

Chief Executive Officer



Chief Executive Officer
Chanura Microfin Manipur
(C M M)



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

Year ended 31.03.2021

Contd/- Note No. IV - Other Liabilities & Provisions

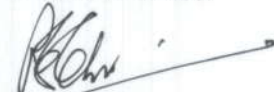
	Current Year	Previous Year
Total Carried forward	13,31,501.00	5,75,396.00
3 Provisions		
i Provision on Standard Assets b/fd	14,17,799.00	13,20,708.00
Add: During the year	95,122.00	97,091.00
	15,12,921.00	14,17,799.00
4 GST Payable	1,12,340.00	13,110.00
5 Provision for income tax b/fd	3,07,216.00	5,05,363.00
Add : during the year	3,38,148.00	3,07,216.00
Less : Adjustment of Previous Year	-	5,05,363.00
	6,45,364.00	3,07,216.00
Total (1 to 5)	36,02,126.00	23,13,521.00
Note No. V - Advances		
1 Staff Advance : b/fd	2,10,905.00	2,65,741.00
Add : During the year	69,098.00	1,34,564.00
Less : Recovery during the year	2,60,121.00	1,89,400.00
	19,882.00	2,10,905.00
2 Other Loan & Advances : b/fd	55,57,181.00	22,27,541.00
Add : During the year	38,08,681.00	89,08,706.00
Less : Recovery during the year	77,85,914.00	55,79,066.00
	15,79,948.00	55,57,181.00
Total	15,99,830.00	57,68,086.00

Note No. VI - Loan to Joint Liability Groups

Sl. No.	Particulars	Opening Balance	Disbursed during the year	Recovery during the year	Closing Balance
1	Income Generating Activities	9,60,69,698	5,43,49,977	4,38,00,150	10,66,19,525
2	Solar Lamp	3,85,64,191	2,27,87,125	2,62,33,357	3,51,17,959
3	Revolving Fund	71,46,017.00	37,80,900	13,72,281	95,54,636
		14,17,79,906	8,09,18,002	7,14,05,788	15,12,92,120

Date.22.9.2021
Imphal

Chief Executive Officer



Chief Executive Officer
Chanura Microfin Manipur
(C M M)



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

Year ended 31.03.2021

Note No. VII - Interest accrued on Term deposit	Current Year	Previous Year
i) Interest accrued on deposits with SBI (pledged to NEDFi)		
Per last account	7,96,290.00	
Add : During the year	-	8,05,999.00
Less : Received during the year	<u>7,96,290.00</u>	
ii) Interest accrued on deposits with SIDBI (pledged to SIDBI)		
Per last account	2,573.00	
Add : During the year	-	2,573.00
Less : Received during the year	<u>2,573.00</u>	
iii) Interest accrued on deposits with Ananya		
Per last account	3,29,362.00	
Add : During the year	-	3,44,747.00
Less : Received during the year	<u>3,29,362.00</u>	
iv) Interest accrued on deposits with ICICI(pledged to Mudra)		
Per last account	81,319.00	
Add : During the year	-	81,319.00
Less : Received during the year	<u>81,319.00</u>	
v) Interest accrued on deposits with ICICI(pledged to Reliance)		
Per last account	94,441.00	
Add : During the year	-	94,441.00
Less : Received during the year	<u>94,441.00</u>	
vi) Interest accrued on deposits with ICICI(pledged to NEDFi)		
Per last account	12,42,674.00	
Add : During the year	8,07,159.00	6,81,774.00
Less : Received during the year	<u>5,87,571.00</u>	
Gross Interest	14,62,262.00	<u>20,10,853.00</u>
Less : TDS		
i) Interest accrued on deposits with SBI (pledged to NEDFi)	-	9,709.00
ii) Interest accrued on deposits with SIDBI (pledged to SIDBI)	-	-
iii) Interest accrued on deposits with Ananya	-	15,385.00
iv) Interest accrued on deposits with ICICI(pledged to NEDFi)	<u>70,989.00</u>	<u>85,385.00</u>
Net of TDS	<u>13,91,273.00</u>	<u>19,00,374.00</u>

Date.22.9.2021
Imphal

Chief Executive Officer


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(C M M)



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

Year ended 31.03.2021

Note No. VIII - Current assets, loan & advances

	Closing	Opening
a) Inventories	-	91,99,631.00
b) Cash and bank balances		
Cash in hand		
Micro Finance	8,54,619.00	19,46,840.00
Revolving Fund	1,21,550.00	5,91,728.00
	9,76,169.00	25,38,568.00
Cash at Bank		
1) Micro Finance		
i) Axis Bank A/c no.911010015604422, Paona Bazar Branch	74,110.17	6,30,504.37
ii) State Bank of India A/c No.31104096783, Paona Bazar Branch	7,932.42	25,257.94
iii) ICICI Bank A/c No.095905005252, Imphal Branch	20,703.81	3,03,140.81
iv) Indian Overseas Bank A/c No.13532, Imphal Branch	2,494.00	2,494.00
v) Manipur Rural Bank A/c No.9011050001311, Kwakeithel Branch	58,874.00	39,600.00
vi) Manipur Rural Bank A/c No.9009050001083, Kakching Branch	1,026.00	1,29,270.00
vii) Manipur Rural Bank A/c No.9018050001175, Moirang Branch	3,859.00	1,02,410.00
viii) IDBI Bank A/c no.1219102000001588, Imphal Branch	9,772.00	9,772.00
ix) Axis Bank A/c no.918010109749694, Kwakeithel Branch	12,448.80	10,388.00
Total cash at bank	1,91,220.20	12,52,837.12
2) Revolving Fund		
i) Bank of Baroda A/c No.60650100002524, Kwakeithel Branch	3,621.80	11,03,530.00
Total Carried down : a+b	11,71,011.00	48,94,935.12

Date.22.9.2021
Imphal

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 (C M M)



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE


Year ended 31.03.2021

Contd/- Note No. VIII - Current assets, loan & advances

	Current Year	Previous Year
Total Carried down	11,71,011.00	48,94,935.12
c) Security deposits for office building :b/fd	15,80,000.00	16,10,000.00
Add : during the year	4,00,000.00	-
Less : Refund from Sagolband Branch	4,50,000.00	30,000.00
	<u>15,30,000.00</u>	<u>15,80,000.00</u>
d) Security deposit with Ananya	20,00,000.00	30,00,000.00
Add : during the year	-	-
Less : Matured	20,00,000.00	10,00,000.00
	<u>20,00,000.00</u>	<u>10,00,000.00</u>
e) Term Deposit	-	20,00,000.00
i) Fixed deposit with SBI (pledged to NEDFi)	-	25,00,000.00
Add : during the year	-	-
Less : Matured	-	25,00,000.00
	<u>-</u>	<u>-</u>
ii) Fixed deposit with ICICI(pledged to NEDFi)	1,30,00,000.00	80,00,000.00
Add : during the year	30,00,000.00	50,00,000.00
Less : Matured	30,00,000.00	-
	<u>1,30,00,000.00</u>	<u>1,30,00,000.00</u>
iii) Fixed deposit with ICICI(pledged to Mudra)	-	5,00,000.00
iv) Fixed deposit with ICICI(pledged to Reliance Commercial)	-	5,00,000.00
TOTAL Term Deposit	1,30,00,000.00	1,40,00,000.00
TOTAL (a+b+c+d+e)	2,87,01,011.00	3,64,74,935.12

Date.22.9.2021
Imphal

Chief Executive Officer



Chief Executive Officer
Chanura Microfin Manipur
(C M M)



CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Year ended 31.03.2021

Account : MICROFINANCE

Note No. IX - Advance Tax & TDS

	Current Year	Previous Year
a) Advance Income Tax paid	-	-
b) TDS : b/fd	2,47,524.00	-
Add : TDS for the year		
i) Interest accrued on deposits with SBI (pledged to NEDFi)	-	9,709.00
ii) Interest accrued on deposits with SIDBI (pledged to SIDBI)	-	-
iii) Interest accrued on deposits with Ananya	4,019.00	15,385.00
iv) Interest accrued on deposits with ICICI	70,989.00	85,385.00
v) Interest on Axis Bank	-	534.00
vi) Promo Power ICICI Prudential Life	7,200.00	-
vii) Training grant from FWWB & HSBC	55,356.00	-
viii) Salary Grant from FWWB & HSBC	-	1,36,511.00
	1,37,564.00	2,47,524.00
Total	3,85,088.00	2,47,524.00

Note No. X - Interest Receivable from Joint Liability Groups(JLGs)

	21,66,960.00	7,69,791.00
	21,66,960.00	7,69,791.00

Note No. XI - Other Income

Net Income from Solar Lamps

	29,263.00	28,760.00
	29,263.00	28,760.00

Note No. XII - Personal Cost

1 Staff Salary	61,74,198.00	76,68,519.00
2 Staff Welfare expenses	1,001.00	-
3 Staff Insurance premium	39,115.00	61,553.00
4 Contribution to EPF (Employer)	1,62,033.00	2,17,604.00
5 Contribution to ESIC (Employer)	58,073.00	18,837.00
	64,34,420.00	79,66,513.00
Add : Payables for the year 2020 - 2021		
Salary Payable	2,92,005.00	-
EPF Payable (Employer)	21,188.00	8,714.00
ESIC Payable (Employer)	5,988.00	3,584.00
	3,19,181.00	12,298.00
Less: Payables for the year 2019 - 2020		
Salary payable	-	6,65,603.00
EPF Payable (Employer)	8,714.00	-
ESIC Payable (Employer)	3,584.00	18,967.00
	12,298.00	6,84,570.00
Total for Profit and Loss account	67,41,303.00	72,94,241.00

Date.22.9.2021
Imphal



Chief Executive Officer

(Signature)
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Chanura Microfin Manipur
(C M M)

CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Year ended 31.03.2021

Account : MICROFINANCE

Note No. XIII - Administrative Cost	Current Year	Previous Year
1 Audit fee	1,45,170.00	1,51,460.00
2 Annual Picnic	-	29,798.00
3 Advertisement	-	39,478.00
4 Bank Charges	14,886.92	24,869.88
5 Electricity expenses	25,709.00	27,023.00
6 Meeting expenses	8,400.00	-
7 Hospitality	-	52,962.00
8 Sitting Allowance	30,288.00	34,000.00
9 Office Rent	12,22,800.00	12,69,000.00
10 Office expenses	2,20,425.00	3,65,624.00
11 Office Stationery	23,160.00	38,303.00
12 Sadhan Annual Membership Fee	38,500.00	45,430.00
13 Postage and Courier	4,379.00	6,690.00
14 Printing & Publication	2,38,952.00	4,46,376.00
15 TA/DA	-	9,160.00
16 Maintenance of vehicle	41,650.00	1,88,165.00
17 Staff Welfare	83,130.00	1,04,600.00
18 Telephone expenses	23,528.00	41,255.00
19 Travelling & Conveyance	1,45,555.00	4,17,977.00
20 Rating Fee	2,05,000.00	2,08,762.00
21 Insurance for office	22,515.00	-
22 Foundation Day expenses	-	85,240.00
23 Misc expenses	-	23,514.00
	24,94,047.92	36,09,686.88
 Add : Payables for the year 2020 - 2021		
Office Expenses	63,720.00	-
Audit fee	-	35,400.00
	63,720.00	35,400.00
 Less : Payables for the year 2019 - 2020		
Office Rent	-	97,000.00
Audit fee	35,400.00	35,400.00
	35,400.00	1,32,400.00
 Total for Profit and Loss account	25,22,367.92	35,12,686.88

Date.22.9.2021
Imphal



Chief Executive Officer

(Signature)
Chief Executive Officer
Chanura Microfin Manipur
(C M M)

CHANURA MICROFIN MANIPUR
Hodam Leirak Machin Airport Road, Imphal, Manipur

Year ended 31.03.2021

Account : MICROFINANCE

Note No. XIV - Interest on Loans & Borrowings (Financial Cost)

	Current Year		Previous Year
	Paid	Outstanding	Total
1 ANANYA	2,29,700	-	2,29,700
2 FWWB	60,26,213	-	60,26,213
3 NEDFi	63,90,008	-	63,90,008
4 Subordinate Debt SIDBI(Mudra)	10,24,117	53,795	10,77,912
5 Mudra	12,877	-	12,877
6 IFIG	81,440	-	81,440
7 Milaap	5,99,725	-	5,99,725
8 Loan Processing Fee			
FWWB	-	-	-
NEDFi	3,54,000	-	3,54,000
Milaap	4,87,500	-	4,87,500
	<u>1,52,05,580</u>	<u>53,795</u>	<u>1,52,59,375</u>
Less : Interest paid for the year 2019-2020			
SIDBI			62,328
Mudra			2,724
			<u>65,052</u>
Total for Profit and Loss account			<u>1,51,94,323</u>
			2,08,80,576

Note No. XVI - Non-recurring expenses

1 Furniture & Fixture	14,400.00	2,18,745.00
2 Equipment	40,161.00	38,381.00
3 Computer & Peripherals	3,10,770.00	92,719.00
4 Vehicle	4,52,191.00	-
5 CCTV Camera	-	33,400.00
	<u>8,17,522.00</u>	<u>3,83,245.00</u>

Date.22.9.2021
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Chanura Microfin Manipur
(C M M)



CHANURA MICROFIN MANIPUR
 Hodam Leirak Machin Airport Road, Imphal, Manipur

Account : MICROFINANCE

Year ended 31.03.2021


Note No. XVI - Fixed Assets

SL No.	Particulars	Balances as on 1.4.2020	Addition during the year		Sale/discarded during the year	Total	Depreciation		Closing Balance as on 31.12.2021
			>/= 180 days	< 180 days			Rate	Amount	
1	Land	15,15,000.00	-	-	-	15,15,000.00	0%	-	15,15,000.00
2	Furniture & fixtures	7,79,222.00	6,700.00	7,700.00	-	7,93,622.00	10%	78,977.00	7,14,645.00
3	Plant & Machinery 15%	31,537.00	-	-	-	31,537.00	15%	4,731.00	26,806.00
4	Misc. Assets	4,71,874.00	14,661.00	25,500.00	-	5,12,035.00	15%	74,893.00	4,37,142.00
5	Office Equipments	79,395.00	-	-	-	79,395.00	15%	11,909.00	67,486.00
6	Mobile Handset	3,69,107.00	4,52,191.00	-	-	8,21,298.00	15%	1,23,195.00	6,98,103.00
	Vehicles	9,51,913.00	4,66,852.00	25,500.00	-	14,44,265.00		2,14,728.00	12,29,537.00
7	Plant & Machinery 40%	94,894.00	1,60,770.00	1,50,000.00	-	4,05,664.00	40%	1,32,266.00	2,73,398.00
	Computer & Peripherals	94,894.00	1,60,770.00	1,50,000.00	-	4,05,664.00		1,32,266.00	2,73,398.00
	Total	33,41,029.00	6,34,322.00	1,83,200.00	-	41,58,551.00		4,25,971.00	37,32,580.00

Date: 22.9.2021

Imphal

Chief Executive Officer



Chief Executive Officer
 Chanura Microfin Manipur
 (CMM)

